

Interim Financial Report for the 1st financial quarter ended 31 March 2011
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31.03.11 (Unaudited) RM'000	Comparative Quarter Ended 31.03.10 (Unaudited) RM'000	Year Ended 31.03.11 (Unaudited) RM'000	Year Ended 31.03.10 (Unaudited) RM'000
Revenue	8,580	25,995	8,580	25,995
Cost of Sales	(6,853)	(24,454)	(6,853)	(24,454)
Gross Profit	1,727	1,541	1,727	1,541
Other Income	223	659	223	659
Operating Expenses	(4,001)	(2,737)	(4,001)	(2,737)
Finance Costs	(89)	(11)	(89)	(11)
Loss Before Tax	(2,140)	(548)	(2,140)	(548)
Tax Expense	-	-	-	-
Loss for the Period	(2,140)	(548)	(2,140)	(548)
Other Comprehensive Income/(Expenses)	-	-	-	-
Total Comprehensive Loss for the Period	(2,140)	(548)	(2,140)	(548)
Loss for the period attributable to:				
Owners of the Company	(2,141)	(552)	(2,141)	(552)
Minority Interest	1	4	1	4
	(2,140)	(548)	(2,140)	(548)
Total Comprehensive Loss for the period attributable to:				
Owners of the Company	(2,141)	(552)	(2,141)	(552)
Minority Interest	1	4	1	4
	(2,140)	(548)	(2,140)	(548)
Loss Per Share attributable to owners of the Parent (sen):				
i) Basic	(1.23)	(0.32)	(1.23)	(0.32)
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 1st financial quarter ended 31 March 2011****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 31.03.11 (Unaudited)	AS AT 31.12.10 (Audited)
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	56,020	53,896
Investment Properties	2,151	2,151
	58,171	56,047
Current Assets		
Inventories	408	239
Trade & Other Receivables	50,789	54,483
Assets held for sale	25,558	24,282
Deposits, cash and bank balances	9,695	16,137
	86,450	95,141
TOTAL ASSETS	144,621	151,188
EQUITY AND LIABILITIES		
Share Capital	189,238	189,238
Retained Profits	33,732	35,873
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,358)	(11,358)
Merger Deficit	(109,628)	(109,628)
Equity Attributable to Equity Holders of the Company	124,710	126,851
Minority Interests	93	92
Total Equity	124,803	126,943
Non-current Liabilities		
Term Loan	4,985	4,985
Deferred taxation	2,099	2,099
	7,084	7,084
Current Liabilities		
Trade & Other Payables	11,278	12,205
Provision for tax	1,456	1,456
Short term borrowings	-	3,500
Bank Overdraft	-	-
	12,734	17,161
Total Liabilities	19,818	24,245
TOTAL EQUITY AND LIABILITIES	144,621	151,188
Net Asset Per Share (RM)	0.72	0.73

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

SANBUMI HOLDINGS BERHAD (8386-P)

Interim Financial Report for the 1st financial quarter ended 31 March 2011

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Share capital</u>	<u>Non- distributable</u>			<u>Distributable</u>	<u>Total</u>	<u>Minority Interest</u>	<u>Total Equity</u>
	Ordinary shares of RMI each	Merger Deficit	Treasury Shares	Revaluation and other reserves	Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000			
<u>Cumulative Current Year (Unaudited)</u>								
At 01.01.2011	189,238	(109,628)	(11,358)	22,726	35,873	126,851	92	126,943
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(2,141)	(2,141)	1	(2,140)
Purchase of treasury shares	-	-	-	-	-	0	-	0
At 31.03.2011	189,238	(109,628)	(11,358)	22,726	33,732	124,710	93	124,803
<u>Cumulative Preceding Year (Audited)</u>								
At 01.01.2010	189,238	(109,628)	(11,355)	22,726	42,818	133,799	91	133,890
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(552)	(552)	4	(548)
Purchase of treasury shares	-	-	-	-	-	0	-	0
At 31.03.2010	189,238	(109,628)	(11,355)	22,726	42,266	133,247	95	133,342

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 1st financial quarter ended 31 March 2011****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Cumulative Year Ended	
	31.03.11	31.03.10
	Unaudited RM'000	Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(2,140)	(548)
Adjustments for:		
Non-cash items	1,150	645
Non-operating items	73	(14)
Operating profit/(loss) before changes in working capital	(917)	83
(Increase)/Decrease in current assets	3,525	(679)
Increase/(Decrease) in current liabilities	(927)	(2,429)
Cash flows from/(for) operations	1,681	(3,025)
Income tax refunded/(paid)	-	-
Interest received	16	25
Net cash flows from/(for) operating activities	1,697	(3,000)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(4,550)	59
Investment Properties	0	0
Equity investments	0	0
Net cash flows from/(for) investing activities	(4,550)	59
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(89)	(11)
Term Loan	0	0
Short term borrowings	(3,500)	0
Treasury shares acquired	0	0
Net cash flows from/(for) financing activities	(3,589)	(11)
Net increase/(decrease) in cash & cash equivalent	(6,442)	(2,952)
Cash & cash equivalent at beginning of the financial year	16,137	10,677
Cash & cash equivalent at end of the financial year	9,695	7,725
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	9,695	7,725
Bank overdrafts	0	0
	9,695	7,725

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.